

CRAP CONTINUES TO EXTREME LOW

Percentage Given As 62.4, But Market Reflects Small Attention To It, As Other Influences More Dominant at Moment—Recent Weather Is Not Favorable.

BY GEORGE WILLIAMSON.

In more respects than one the past week was eventful in cotton, although from the trading standpoint it was not satisfactory. Instead of the usual kind of spectacular happenings when an extreme government report comes, there was nothing out of the ordinary. Those who have been in the market are confused as to whether to give weight more to business and economic developments that seemed to indicate start of reaction after the long upward tide or to the admitted unfavorable crop news. After Saturday's market, the shortened period of trading prices in the future department are from 62 to 111 points to the good in New Orleans and from 101 to 109 in New York.

In the spot department, where stagnation has been the rule, little disturbance, quotations are from unchanged to 125 points to the good, middling up and down the way from 40 to 43 cents a pound.

Over and above all as outstanding news was the first report on crop condition from the department of agriculture. It was preceded by the quote of private ones ranging from 62.8 to 68.5, which the official guess came at 62.4. This was thought to be the lowest of a crop much than the one of the past year and which will be the first short one since the summer of 1917. The weekly summary of conditions covering the period from the time of the first report on crop condition in 1917. The weekly summary of conditions covering the period from the time of the first report on crop condition in 1917.

Week Is Abbreviated.

The week was abbreviated first by the holiday on Monday, and then by the confusion as to status of future contracts under government supervision. An interim of an hour was held between the issuance of the bureau condition report and resumption of trading in New York and New Orleans. Lively trading followed, but it was not so sharp as the previous week. All of this tended to lessen trading and defer action toward the end of the week.

Speculative interest in the market seems to be changing somewhat, but the continued uncertainty on the part of buyers in the unsold portion of the week.

WEEKLY FIGURES.

INTERIOR MOVEMENT.

Weekly at 41 towns to June 4	1919	1918
Same week in 1919	119,033	119,033
Same week in 1918	119,033	119,033
Decrease compared with 1918	12,520	12,520
Shipment this week	160,278	160,278
Same week in 1919	160,278	160,278
Same week in 1918	160,278	160,278
Decrease compared with 1918	17,880	17,880
Stocks this week	1,044,433	1,044,433
Same week in 1919	1,044,433	1,044,433
Same week in 1918	1,044,433	1,044,433
Decrease compared with 1918	19,417	19,417
Decrease compared with 1918	114,494	114,494

NORTHERN SPINNERS.

To June 4, 1919	2,320,276
To June 4, 1918	2,320,276
To June 4, 1917	2,320,276
To June 4, 1916	2,320,276

COTTON ON SHIPBOARD.

To June 4	1,733,174	1,733,174
For Great Britain	26,256	26,256
For other countries	1,706,918	1,706,918
Total	1,733,174	1,733,174
Total last week	1,733,174	1,733,174

LIVERPOOL STATEMENT.

Week's sales	17,000	22,600	11,000
American	17,000	22,600	11,000
Foreign	17,000	22,600	11,000
Total	17,000	22,600	11,000

SPINNERS' TAKINGS.

Week, 1919	192,000	361,000
Week, 1918	249,000	361,000
Week, 1917	249,000	361,000
Week, 1916	249,000	361,000

VISIBLE SUPPLY.

Week ended June 4, 1919	1,150,000	518,000
Stock at Liverpool	1,150,000	518,000
Stock at London	1,150,000	518,000
Stock at Manchester	1,150,000	518,000

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Read News Scimitar Wants.

COTTON MARKETS

Steady Opening, But Sells Off on Prospects of Better Weather.

Saturday Afternoon, June 5.

Opening prices were steady and some higher in morning, perhaps reflecting the continuation of rain in the central and eastern belt, but conditions destined to become better and seemed to encourage a moderate rise. This helped encourage a moderate rise in the selling was credited to Japan, probably the result of the unfavorable financial conditions over there and the heavy holdings by interests who did not expect such a violent reaction in the market. The South was also said to have sold some little, but other incentive was the continued demand for cotton in time to play for higher prices, when in so many directions the tendency is toward a decline.

July opened at 38.60, sold up to 38.70 and then dipped to 38.50, while October dipped to 35.90, but recovered slightly. Finals were barely steady at 5 points gain to 9 points. In the futures, the market was steady and 6 to 13 points net to the bid.

Business in the spot department was small and quotations as a rule without change. New Orleans sold 485 bales, Memphis 450, Augusta 298, Houston 87, Dallas 87 and Little Rock 44, the only advance being 10 points in Dallas.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 41c; sales, 4,429.

Ordinary 20.50, 20.50
Good ordinary 24.50, 24.50
Strict good ordinary 27.50, 27.50
Low middling 32.00, 32.00
Medium 35.00, 35.00
Middling 38.00, 38.00
Strict middling 42.50, 42.50
Strict good middling 45.00, 45.00
Middling 48.00, 48.00
Strict middling 50.00, 50.00
Strict good middling 52.00, 52.00
Middling 55.00, 55.00
Strict middling 58.00, 58.00
Strict good middling 60.00, 60.00
Middling 62.00, 62.00
Strict middling 65.00, 65.00
Strict good middling 68.00, 68.00
Middling 70.00, 70.00
Strict middling 72.00, 72.00
Strict good middling 75.00, 75.00
Middling 78.00, 78.00
Strict middling 80.00, 80.00
Strict good middling 82.00, 82.00
Middling 85.00, 85.00
Strict middling 88.00, 88.00
Strict good middling 90.00, 90.00
Middling 92.00, 92.00
Strict middling 95.00, 95.00
Strict good middling 98.00, 98.00
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Strict middling 102.00, 102.00
Strict good middling 105.00, 105.00
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Strict good middling 112.00, 112.00
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Strict good middling 120.00, 120.00
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Strict good middling 660.00, 660.00
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Strict good middling 1072.00, 1072.00
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